

Amphill Baptist Church

Legacies

THE IMPORTANCE OF LEGACIES

The work of Baptist churches, local Baptist Associations and the Baptist Union is supported by the generosity of church members and other people involved in the life of the local church. There is always immense gratitude when this generosity extends to provision being made for the Baptist family in somebody's Will. These legacies often help to provide long term financial security for Christian work within the denomination.

HOW TO MAKE A BEQUEST

If you would like to leave a gift to Amphill Baptist Church you will need to specify this in your Will. A solicitor will be able to help and you may like to give them a copy of this leaflet. It is important to take legal advice to ensure that the Will is clear and legally effective. Legal advice on Wills is not expensive if your affairs are fairly straightforward. If you have already made a Will you can add to or change its provisions at any time. Some suggested wording for bequests is included below. If you do not make a Will your assets will usually be shared among family members, as set out in legislation. This may not be what you intended. Making a Will ensures that all your assets are distributed as you choose, including leaving money to charities.

TYPES OF GIFT

It is up to you how you decide to support Amphill Baptist Church in your Will. Your gift might be:

1. A specific sum of money

This will be gratefully received whatever the size of the gift.

2. A gift of assets or property

This might be land or stocks and shares for example.

3. Residuary legacy

This means leaving the residue of your estate, which is the amount left over after funeral costs, other legacies and any other financial debts, taxes or expenses have been paid. You can leave all or a proportion of the residue to a charity. Any type of legacy to a charity is exempt from inheritance tax so by leaving money to charity you are reducing the size of the rest of your estate that may be liable to inheritance tax.

USING EFFECTIVE WORDING IN WILLS

It is absolutely vital that the wording in your Will clearly records your wishes and that the Will is legally enforceable. Considerable distress and legal expense can be incurred after somebody's death if it is not clear what was intended. If you want to leave a gift to Amphill Baptist Church your Will must give: a) The full name of the church, b) the full address and c) the church's registered charity number (1127548).

WILL CLAUSES - WITH A FOCUS ON LEGACIES TO AMPHILL BAPTIST CHURCH

The Baptist Union's solicitors have written the following Will clauses which are offered to you as a legally effective means of making a gift to ABC. Your own solicitor will be able to tell you which clause is best suited to your own wishes.

1. I GIVE the sum of XXX to the minister and deacons of Amphill Baptist Church of Dunstable Street, Amphill, Bedford, for the benefit of the General Fund of the Church provided that if before my death (or after my death but before the Trustees have given effect to the gift in question) the Church has changed its name or has amalgamated with or transferred all of its assets to any other body then the Trustees shall give effect to the gift as if it had been made (in the first case) to the body in its changed name or (in the second case) to the body which results from such amalgamation or to which the transfer has been made.

2. I GIVE the sum of XXX to the minister and deacons of Amphill Baptist Church of Dunstable Street, Amphill, Bedford, for the benefit of the General Fund of the Church provided that if the Church no longer exists at the date of my death such funds are to be held upon trust for XXX eg Baptist Union Corporation or appropriate Regional Baptist Association.

If you need to know more, the Treasury Team will be happy to discuss the subject with you.